

6. FINANCE REPORT AND VERIFICATION OF DATA

INTERCHURCH HEALTH MINISTRIES CANADA

FINANCIAL STATEMENTS

DECEMBER 31, 2013
(Unaudited - See Notice to Reader)





Page 1

NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Interchurch Health Ministries Canada as at December 31, 2013 and the statements of operations, changes in net assets and cash flows for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes..

Markham, Ontario
May 26, 2014

A handwritten signature in cursive script that reads 'Dutschek & Company'.

CHARTERED ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANT

550 Alden Road, Suite 205, Markham, Ontario L3R 6A8
Tel: (905) 940-2122 ☎ Toll Free: 1-800-565-0312 ☎ Fax: (905) 940-4454 ☎ Website: www.dutschek.ca

INTERCHURCH HEALTH MINISTRIES CANADA

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2013
(Unaudited - See Notice to Reader)

	<u>Unrestricted</u>	<u>Externally Restricted</u>	<u>Total 2013</u>	<u>Total 2012</u>
BALANCE, beginning of year	\$ 22,362	\$ -	\$ 22,362	\$ 15,931
(Deficiency) excess of revenue over expenses	<u>(5,459)</u>	<u>-</u>	<u>(5,459)</u>	<u>6,431</u>
BALANCE, end of year	<u>\$ 16,903</u>	<u>\$ -</u>	<u>\$ 16,903</u>	<u>\$ 22,362</u>

See accompanying notes to the financial statements



INTERCHURCH HEALTH MINISTRIES CANADA

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 2013
(Unaudited - See Notice to Reader)

	<u>2013</u>	<u>%</u>	<u>2012</u>	<u>%</u>
REVENUE				
Special projects	\$ -	-	\$ 1,030	0.5
Contributions	38,238	23.0	36,101	17.2
Education	12,382	7.5	11,382	5.4
Partnership	27,825	16.7	31,050	14.8
Grants	2,000	1.2	1,750	0.8
Sales	1,122	0.7	2,327	1.1
Miscellaneous revenue	64	-	-	-
LHIN revenue	<u>84,541</u>	<u>50.9</u>	<u>126,548</u>	<u>60.2</u>
	<u>166,172</u>	<u>100.0</u>	<u>210,188</u>	<u>100.0</u>
EXPENSES				
Advertising and promotion	-	-	801	0.4
Tangible capital assets purchased	118	0.1	2,441	1.2
Education	10,066	6.1	6,565	3.1
Insurance	2,886	1.7	2,894	1.4
Interest and bank charges	1,253	0.8	1,197	0.6
Membership fees	100	0.1	200	0.1
Office and general	6,713	4.0	6,947	3.3
Production costs	-	-	175	0.1
Professional fees	5,558	3.3	3,262	1.6
Rent	3,638	2.2	3,600	1.7
Salaries and wages	134,896	81.2	167,252	79.6
Special projects	-	-	400	0.2
Staff development	1,494	0.9	431	0.2
Telephone	1,786	1.1	1,044	0.5
Travel	<u>3,123</u>	<u>1.9</u>	<u>6,548</u>	<u>3.1</u>
	<u>171,631</u>	<u>103.4</u>	<u>203,757</u>	<u>97.1</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	<u>\$ (5,459)</u>	<u>(3.4)</u>	<u>\$ 6,431</u>	<u>3.1</u>

See accompanying notes to the financial statements



INTERCHURCH HEALTH MINISTRIES CANADA

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2013
(Unaudited - See Notice to Reader)

1. **NATURE OF OPERATIONS**

Interchurch Health Ministries Canada ("the Ministry") is a non-profit organization consisting of congregations and parishes, community groups, agencies and individuals working together to promote an understanding of the relationship between faith and health among their members and the wider community. The Ministry was incorporated without share capital under the laws of the Province of Ontario as a not-for-profit organization and as such is exempt from income tax under the Income Tax Act.



Interchurch Health Ministries
Comparative Income Statement - ICHM PL Comparative

	<u>12/31/2013</u>	<u>12/31/2012</u>
REVENUE		
Special Projects		
Fundraiser Spoker's Corner	0.00	1,029.90
Total Special Projects	<u>0.00</u>	<u>1,029.90</u>
Donations		
Memorial	675.00	219.15
Individual	15,333.56	20,788.25
Special Individual	1,275.00	0.00
Organizational	7,452.37	1,378.00
St. Lukes Day/Health Min. Sun.	155.00	161.39
Honorarium Donations	150.00	539.80
PAR	12,899.00	13,014.00
Canada Help ORG (PAR Donation)	48.05	0.00
Total Donations	<u>37,987.98</u>	<u>36,100.59</u>
Health Ministry Education		
Parish Nurse Retreat	3,625.20	2,990.00
Education Program - Toronto	4,383.85	3,653.00
Educallon Program - Con Ed	2,097.70	2,154.00
Distance Educallon	50.50	0.00
Education Day	2,225.00	2,585.00
Total Education	<u>12,382.25</u>	<u>11,382.00</u>
Partnerships		
Partnership Fees	27,825.00	31,050.00
Totals Partnerships	<u>27,825.00</u>	<u>31,050.00</u>
Grants		
UCC Tor/Mission and Service Fund	1,000.00	750.00
United Church Foundation	1,000.00	0.00
U.C. of Canada Foundation	0.00	1,000.00
Total Grants	<u>2,000.00</u>	<u>1,750.00</u>
Sales		
Resource Manual (Handbook)	75.00	0.00
Parish Nurse (Book Sales)	0.00	65.00
Book Sales	1,042.18	2,262.44
Sales - Other	5.00	0.00
Total Sales	<u>1,122.18</u>	<u>2,327.44</u>
Misc Revenue		
Misc Revenue-General	64.04	0.00
Advertising In Pulse	250.00	0.00

Total Misc Revenue	<u>314.04</u>	<u>0.00</u>
LHIN Revenue		
LHIN Wat-Wellington Community Care	<u>84,540.75</u>	<u>126,547.76</u>
Total LHIN Revenue	<u>84,540.75</u>	<u>126,547.76</u>
TOTAL REVENUE	<u>166,172.20</u>	<u>210,187.69</u>
EXPENSE		
Special Projects		
Speaker's Corner Exp	<u>0.00</u>	<u>400.00</u>
Total Special Projects	<u>0.00</u>	<u>400.00</u>
Health Ministry Education		
Parish Nurse Retreat	3,195.56	3,307.94
Ed. Prog. Toronto Other	2,170.25	200.00
Ed. Prog. Tor. Honorariums	1,000.00	1,680.00
Books	1,575.83	551.49
Education Day Honorariums	300.00	426.30
Education Day Other	659.50	398.89
Distance Education	1,165.00	0.00
Total Health Ministry Courses	<u>10,066.14</u>	<u>6,564.62</u>
Staff Development		
Regional Staff Training	<u>603.17</u>	<u>431.35</u>
Total Staff Development	<u>603.17</u>	<u>431.35</u>
Affiliates		
New Affiliate Development	<u>0.00</u>	<u>0.00</u>
Total Affiliates	<u>0.00</u>	<u>0.00</u>
Production Costs		
Resource Manual (Handbook)	<u>0.00</u>	<u>175.00</u>
Total Production Costs	<u>0.00</u>	<u>175.00</u>
Contracted Services		
Director of Admin & Finance	24,528.40	32,500.00
National Education Director	21,840.00	16,840.00
Parish Nurse Co-Ordinator	24,960.00	29,120.00
Office Manager	0.00	20,501.46
Clerk-BookKeeper	14,559.96	2,636.66
Misc Support	5.57	82.63
Employer Wage Expense	5,525.83	5,912.39
Miscellaneous	750.00	0.00
Referred-out Admin Services	42,726.07	59,868.67
Total Contracted Services	<u>134,895.83</u>	<u>167,251.71</u>
Travel		
Travel:Staff	<u>3,123.04</u>	<u>6,548.35</u>
Total Travel	<u>3,123.04</u>	<u>6,548.35</u>

Resources		
Total Resources	<u>0.00</u>	<u>0.00</u>
Membership Fees		
C A P N M:Fees	100.00	200.00
Total Membership Fees	<u>100.00</u>	<u>200.00</u>
Communication		
Advertising	0.00	680.81
Citi Comm Solutions	0.00	119.74
Total Communication	<u>0.00</u>	<u>800.55</u>
Insurance		
Liability	2,886.20	2,894.20
Total Insurance	<u>2,886.20</u>	<u>2,894.20</u>
Office		
Bookkeeping	3,081.99	1,702.72
Professional Accounting Fees	2,476.08	1,659.10
Bank Charges	1,252.86	1,197.13
Equipment (Copier)	1,968.63	2,302.89
Canon Meter Reading	1,079.91	565.50
Equipment Capital Expense	117.52	0.00
Computer Support	651.07	842.95
Computer Upgrades	0.00	2,441.46
Postage	125.23	1,078.57
Rent	3,837.80	3,600.00
Supplies - (Office)	2,888.58	2,156.72
Telephone -Aurora	1,785.52	1,044.41
Miscellaneous Office Exp	891.27	0.00
Total Office	<u>19,956.45</u>	<u>18,491.44</u>
TOTAL EXPENSE	<u>171,830.83</u>	<u>203,757.22</u>
NET INCOME	<u>-5,458.63</u>	<u>6,430.47</u>

Generated On: 06/05/2014